

**HEMINGTON WEALTH MANAGEMENT
FORM CRS RELATIONSHIP SUMMARY JUNE 2020**

INTRODUCTION

Hemington Wealth Management (“Hemington”) is registered with the Securities and Exchange Commission (SEC).

Brokerage and investment advisory services and fees differ and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at www.investor.gov/CRS, which also provides educational material about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

We offer investment advisory services to retail investors. We provide financial planning services including recommendations related to your personal goals and objectives, balance sheet composition, tax planning, risk management, retirement, estate planning, education, cash flow and investment planning. In conjunction with providing financial planning services, we monitor your investments and work with you to determine an appropriate asset allocation and monitor that allocation over time.

Our portfolio management services are offered on a discretionary basis according to the authority you provide in an investment advisory agreement with us. When you grant us discretionary authority you provide us with authority to determine the investments to buy and sell in your account on an ongoing basis. You may impose reasonable restrictions on our discretionary authority, which must be provided to us in writing and accepted by us. As part of portfolio management services, we will continuously monitor your investments and provide advice. We require a minimum initial and ongoing account size for portfolio management services.

Additional information about our services can be found in ADV Part 2A, Items 4 and 7.

Ask your financial professional...

- *Given my financial situation, should I choose an investment advisor service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

What fees will I pay?

We charge a percentage of assets under management for portfolio management services, that typically decreases as client assets grow. These fees are assessed on a quarterly basis, in advance. Other account fees include the underlying expense ratio of the mutual funds or ETFs you own, custodial transaction fees (usually \$9.99 for mutual funds, and \$0 for ETFs/stocks), and for select clients we offer a Separately Managed Account (SMA) designed for customized tax efficient investing.

Examples of the most common fees and costs applicable to retail investors include custodian fees, account maintenance fees, fees related to mutual funds, and other transactional fees and product-level fees).

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Please refer to firm’s ADV Part 2, Item 5 for additional information regarding our fees.

Ask your financial professional: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when providing recommendations as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

Since our revenue is based on the amount of client assets we manage, our financial professionals have an incentive to encourage clients to increase the assets in their accounts. This represents a conflict of interest.

Ask your financial professional: How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our financial professionals receive a salary and a discretionary bonus based on their individual performance and the success of the firm. None of our financial professionals earn any sales commissions or receive any revenue from their advisory services or recommendations.

Do you or your financial professionals have legal or disciplinary history?

No. None of our financial professionals have any legal or disciplinary history. Please visit Investor.gov/CRS for a free and simple search tool to research you and your financial professionals.

Ask your financial professional: As a financial professional, do you have any disciplinary history? For what type of conduct?

Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer?

Who can I talk to if I have concerns about how this person is treating me?

For additional information about Hemington's services and to request a copy of ADV Part 3 (Form CRS), please contact us at (703) 828-2479 or info@hemingtonwm.com.